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## Airport hotel developed in cooperation between Budapest Airport and WING Zrt

(Text prepared by Budapest Airport)

**The time capsule of the first hotel in Hungary with direct airport terminal access was placed at Ferenc Liszt International Airport this week. The 145-room ibis Styles Budapest Airport Hotel, also featuring conference facilities, is scheduled for completion in 18 months.**

The hotel, developed in cooperation between Budapest Airport and WING Zrt, will be erected on the site of the external car park in front of Terminal 2. Grading works and the installation of the required infrastructure have commence several months ago by Budapest Airport, with construction works of the hotel building itself starting over the last few days by the contractor Market Építő. Connected to Terminal 2 via a covered walkway, the new hotel will allow passengers to walk directly from the hotel over to the airport. On completion, the developers will hand over the hotel to the Ibis Style hotel chain, a member of the Accor group, for operation.

According to plans, the 5,200m<sup>2</sup> five-level hotel, featuring an atrium, will offer 145 rooms reflecting the airport vibe and the trends of contemporary interior design, as well as offering several conference rooms for business conventions. The 350m<sup>2</sup> conference section, which can be divided into two separate rooms, can accommodate 120 people, and will also offer smaller seminar rooms and a separate meeting room for business travellers.

The F&B unit of the Ibis Styles Budapest Airport Hotel will comprise of a restaurant for 100 patrons and a lobby bar. The restaurant and the bar will be capable of catering for the needs of hotel guests as well as external guests –transfer passengers–from the airport who would like to use the restaurant or the bar of the hotel between flights. The hotel is also a perfect location for Hungarian businessmen to hold meetings with foreign partners at the airport.

“With the new airport hotel we continue to enhance the profile of Budapest Airport and strengthen our competitiveness in the region. The record two-digit growth of the last few years, which also continues this year, makes the timely implementation of this hotel project even more crucial,” underlined Jost Lammers, CEO, Budapest Airport. He added: “The construction of the new hotel is an organic part of our 50-billion-HUF airport development program called BUD 2020. Among the guests of the hotel we will find businesspeople, participants of conferences, and tourists on weekend city breaks, as well as airline crew spending the night in Budapest.”

The investor of the building is WING Zrt, the Hungarian market leader in commercial real estate development. Its chairman-CEO, Noah Steinberg, said: “The property sector is an important element of the Hungarian national economy, and it is crucial to have professional and financially strong Hungarian companies which are operated successfully in this sector. WING is indeed such a Hungarian company which now is about to erect the first airport hotel of Budapest in cooperation with Budapest Airport. The new hotel will be one of the first impressions foreigners will have when arriving in Hungary. It has a key role for tourists and business travellers as well as passengers departing from Hungary. WING –similarly to the rest of its buildings–will implement a world-class structure, and will provide world-class service at the airport of the Hungarian capital.”

Gilles Clavie, chairman-CEO, Orbis Group operating Accor hotels in Eastern Europe, emphasised at the event: "I'm really proud that the Hungarian subsidiary of Orbis Group – Accor-Pannonia Hotels Zrt was awarded the right of operation of the first airport hotel in Budapest. The Hungarian capital has an important role to play in our region, we are committed to its development, to which we intend to contribute via further extension of our existing chain of hotels. The hotel at the airport will be operated under the dynamic and well-known ibis Styles brand name, just recently introduced in the Hungarian market, offering a new kind of hotel experience to our guests," said Clavie.



Photo caption: Placing the time capsule for the first hotel with direct access to Budapest Airport are: Gilles Clavie, Chairman-CEO, Orbis Group operating Accor Hotels in Eastern Europe; René Droese, Director Business Unit Property, Budapest Airport; Noah Steinberg, Chairman-CEO, WING Zrt; Jost Lammers, CEO, Budapest Airport; and Gerő János, Deputy CEO, WING Zrt.

Please follow this link for further photos: <https://goo.gl/photos/sP9WLxXcd7KqIVJs9>

#### Notes for Editors

- Budapest Airport Zrt. is the operator of Budapest Airport. It is owned by an international consortium of investors, led by the privately-owned German company AviAlliance, an independent airport manager holding a 55.438% stake, together with Caisse de dépôt et placement du Québec (21.228%), and Malton Investment Pte Ltd. (23.334%).
- Budapest Airport welcomed 10.3 million passengers in 2015, flying on the airport's services to 95 destinations across 36 countries.
- Monthly passenger traffic growth in the period to end-August 2016 has exceeded +5.9%.

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**WING** is the leading privately owned property developer in Hungary. Founded in 1999, it has since completed a number of successful projects, including some landmark buildings of the country, all of which were completed within deadline and budget, ensuring maximum satisfaction for clients. In addition to the airport hotel, ongoing development projects of the company include: Telekom head office (the biggest office building in a single block in Hungary ever); the first phase of the Hungarian Noble Prize winners' R&D Park; V17 office block scheduled to be handed over this year; and the head office of Eon in Váci út. Projects implemented by the company also include: three office blocks in Millenáris Park; the new building of Corvinus University and the Studium Office Building linked with it; the new seat of MTV and its production facility; the head office of Allianz; and the company's own seat, the Máriássy House. In addition, industrial facilities such as East Gate Business Park and South Pest Business Park, as well as commercial developments like the shopping centre in Eger (Agria Park) and the first environmentally conscious shopping centre of Hungary (Hegyvidék Mall). WING is also active as an investor, with shares in MOM Park shopping centre and MOM Park Offices as well as the Westend Business Centre office block on Váci út.

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**Orbis Hotel Group** is the biggest hotel chain in Poland and in Eastern Europe. Orbis consists of more than 100 hotels, and it is the exclusive representative of all Accor Hotels brands in 16 countries, including Hungary. It has more than 19,000 hotel rooms in total, with hotels operated under brand names Sofitel, Pullman, MGallery, Novotel, Mercure, ibis, ibis Styles, and ibis budget. **Accor Hotels** is the leading travel and lifestyle group globally, a digital innovator offering unique experiences with more than 4,000 hotels, resorts, and residences, as well as 2,500 private accommodations around the world. **ibis Styles** is an economy brand of Accor Hotels offering design experiences across a number of different styles in an all-inclusive package.