## PRESS | Aviation Development

12 December 2014

## Iberia and Iberia Express launch 7 weekly Madrid services to Budapest Airport

Budapest Airport has announced further development in its continuous progression and growth with the welcome addition of Iberia and Iberia Express launching a Madrid service in 2015. Spain's largest carrier will be operating a seasonal three-times weekly service from June, while its low-cost subsidiary, Iberia Express, will commence a complimentary service on the airport pair from July, four-times weekly. Working in concert with each other, the airlines will coordinate the new schedule to provide full connectivity to their networks, a strategy which has proven successful while launching new routes from other European cities.

Iberia and Iberia Express will join Wizz Air and Ryanair in offering a direct service to the Spanish capital city, making Spain the seventh largest country market served from Budapest. Offering a total of 1,260 weekly seats, arrival in the Madrid market will give Iberia an 18% share and Iberia Express a 23% share of weekly flights on the competitive route during the summer season (according to Innovata schedule data, week commencing 7 June 2015).

Kam Jandu, CCO, Budapest Airport comments: "I am so pleased that Spain's national carrier will now also be serving the vital Madrid trunk route. This new competitive service is also a great indicator of economic recovery in Spain. Budapest Airport itself has continued to charge ahead with an average 7% growth throughout 2014 as our support of new airlines and new routes has proven successful time and again. We're all really looking forward to welcoming both carriers next summer – a year that is already promising extensive further growth for us."



Photo caption: Iberia and Iberia Express announce new twice-daily 2015 services from Budapest to Madrid. "This new competitive service on the vital Madrid trunk route is a great indicator of economic recovery in Spain and Budapest Airport's continued growth" says Kam Jandu, CCO, Budapest Airport.

## Notes for Editors

- Budapest Airport Zrt. is the operator of Budapest Airport. It is owned by an international
  consortium of investors, led by the privately-owned German company AviAlliance, an
  independent airport manager holding a 52.66% stake, together with Caisse de dépôt et
  placement du Québec (20.17%), Malton Investment Pte Ltd. (22.17%) and KfW IPEX-Bank GmbH
  (5%).
- Budapest Airport welcomed 8.5 million passengers in 2013, flying on the airport's services to 99
  destinations across 34 countries.
- Monthly passenger traffic growth in the period to end-November 2014 has exceeded +7%.
- Budapest Airport's route development for 2014 include:
  - Launched since September:
    - o Wizz Air twice-weekly service to Kutaisi, 30 September
    - o Emirates Airlines daily service to Dubai, 27 October
  - To launch:
    - o Vueling thrice-weekly services to Barcelona and Roma, starting 27 March 2015
    - o SAS four times weekly service to Stockholm Arlanda, starting 29 March 2015
    - o Wizz Air twice-weekly service to Lisbon, starting 30 March 2015
    - o Wizz Air four times weekly service to Maastricht, starting 15 May 2015
    - o Air Transat weekly service to Montréal-Toronto, starting 18 June 2015

To find out more on Budapest Airport, visit www.bud.hu

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