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Turkish Cargo continues to expand at Budapest Airport

(Text prepared by Budapest Airport)

Turkish Cargo has increased the frequency of its scheduled flights to Budapest Airport to three times a week. One of the world's leading cargo airlines, Turkish Cargo, sees great opportunities in the Hungarian market, which is reflected in its latest frequency increase.

Turkish Cargo has started to operate three scheduled cargo flights per week between Budapest and Istanbul. Depending on the volume of goods transported, the carrier flies the route with the cargo version of the Airbus A310 or the larger A330, transporting 38-64 tons of cargo per flight. The frequency increase is the result of the excellent performance of Turkish Cargo in the Hungarian market; the airline increased the volume of goods carried by nearly 30% in 2014 compared to the previous year, transporting approximately 3,500 tons of cargo between the Hungarian and Turkish capitals.

Turkish Cargo aircraft primarily deliver textiles and electronics products manufactured in the Far East to Hungary, and take pharmaceutical and machinery products, as well as electronic products made in Hungary, to Turkey. Turkish Airlines' cargo subsidiary links Budapest with more than 260 cities in 108 countries all over the world, via Istanbul, including 48 cargo destinations. The carrier transports goods in the cargo holds of its nine cargo aircraft and 253 airliners.

"The increase in air cargo traffic between Budapest and Istanbul is a good illustration of the economic relations between these two dynamically developing countries. We congratulate Turkish Cargo on its growth at Budapest Airport," said József Kossuth, Cargo Manager, Budapest Airport. "This increase to three flights per week further enhances Hungarian-Turkish commercial relations. It could have a significant impact, not only on businesses operating around the two airports, but also on logistics infrastructure in the region," he added.

Turkish Airlines commenced air cargo operations nearly 80 years ago, in 1936. Since the early2000's, its growing cargo business has been handled by its subsidiary, Turkish Cargo. To increase service quality and to facilitate seamless operations, a new cargo terminal with an area of 71,00m², able to handle approximately 1.2 million tons of cargo per year, was opened at Istanbul Airport on 1 January 2015.

Photos of the operation of Turkish Cargo at Budapest Airport can be downloaded here: http://goo.gl/u8nCOf

Notes for Editors

- Budapest Airport Zrt. is the operator of Budapest Airport. It is owned by an international consortium of investors, led by the privately-owned German company AviAlliance, an independent airport manager holding a 52.66% stake, together with Caisse de dépôt et placement du Québec (20.17%), Malton Investment Pte Ltd. (22.17%) and KfW IPEX-Bank GmbH (5%).
- Budapest Airport welcomed 9.1 million passengers in 2014, flying on the airport's services to 88 destinations across 35 countries.
- Monthly passenger traffic growth in the period to end-December 2014 has exceeded +7%.
- Budapest Airport's route development for 2015 include:
 - o Vueling thrice-weekly services to Barcelona and Rome, starting 27 March 2015
 - o SAS four-times weekly service to Stockholm Arlanda, starting 29 March 2015
 - o Wizz Air twice-weekly service to Lisbon, starting 30 March 2015
 - o Ryanair four-times weekly service to Athens, starting 1 April 2015
 - o Wizz Air four-times weekly service to Maastricht, starting 15 May 2015
 - o Wizz Air once-weekly service to Hurghada, starting 16 May 2015
 - o Iberia and Iberia Express seven-times services to Madrid, starting 2 June 2015
 - o Wizz Air twice-weekly service to Alghero, starting 15 June 2015
 - o Air Transat weekly service to Montréal-Toronto, starting 18 June 2015

To find out more on Budapest Airport, visit <u>www.bud.hu</u>

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