

# PRESS | Retail Development

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## Budapest Airport bestows best retail partners

Budapest Airport last week hosted its 10<sup>th</sup> Annual Awards Ceremony, an evening of recognition for its highly-valued business partners which have made important contributions during another record-breaking year for the Hungarian gateway. Serving more than 11 million passengers in 2016 – the highest ever number recorded at the airport – Budapest also recorded an 11.5% increase in spend-per-passenger, with a marked increase of 19.7% in F&B sales, meaning the gala event was a chance to bestow special thanks on the airport's retail associates who played a significant role in the enhancement of the gateway's commercial development last year.



Photo caption: Perfect partnerships: All the winners at the 10<sup>th</sup> Annual Awards Ceremony, hosted in Budapest Airport's Terminal 1 Event Center, including retail partners of distinction.

Category	2016 Winner
Retail Concessionaire of the Year –	Heinemann Multi-brand Accessories
highest growth in customer transactions	
Retail Concessionaire of the Year (F&B) –	O'Leary's Sportsbar & Restaurant (SSP)
Highest turnover growth rate	
Retail Concessionaire of the Year –	Interchange T2A (Arrivals Hall)
Highest absolute turnover growth	

#### The winners add a few words:

Heinemann Multi-brand Accessories (Magyar Duty-Free Kft.) – Christoph Stump, Director Retail Sales, Gebr. Heinemann: "We've enjoyed a thriving 18-year partnership with Budapest Airport, last year seeing the opening of our all-encompassing accessory store in the heart of gateway's shopping experience. We're overjoyed with our award, and will continue to go all out to build upon our solid foundations at the airport."

O'Leary's Sports Bar & Restaurant (SSP) – Christos Orthodoxou, Area Manager Eastern Europe, SSP: "Tonight has been a celebration for each and every one of Budapest's commercial partners, these awards are a great boost as we head into another year, looking for new heights and opportunities together in 2017."

Interchange (Magyar Pénzváltó Kft.) – Kirsztian Janvari, CEO Hungary: "We have proudly served the FOREX requirements of Budapest Airport's international passengers since 2007, and last year cemented our great association with the airport following the five-year extension our contract. Tonight's award is a wonderful acknowledgment of the strong partnership we enjoy with the airport"

Over 300 guests from Budapest's concessionaires, carriers, operations partners and many other enterprises working with the airport were bought together for the evening. Speaking at the ceremony, Jost Lammers, CEO, Budapest Airport said: "We're enormously proud of last year's triumphs, we couldn't achieve these fantastic results without the positive collaboration of so many closely-held partners throughout our airport. It is a great honour to be able to personally thank you all tonight for your extensive involvement in the growth of Budapest Airport."

#### BUD:Retail revamp

Last summer saw the completion of Budapest Airport's retail and F&B reconstruction project which, among other transformations, included the opening of Heinemann Duty Free's multibranded accessories store, featuring a medley of luxury brands including Longchamp, E. Armani, Thomas Sabo and Montblanc. Having upgraded or renewed almost 50% of the airport's commercial areas in SkyCourt, the venture included: Spanish Desigual fashion store, Swarovski's independent branded unit, Tommy Hilfiger and Hugo Boss extended stores, the BL watch shop, joined by new F&B units: O'Leary's Sportsbar and Restaurant, and the fine food concept, Tashba.

With further plans to fully reconstruct SkyCourt's duty free perfume and cosmetics areas, Budapest's retail revamp continues with a renewed non-schengen duty free store, all set to be completed by April. The year ahead will bring about further commercial offerings including an additional fashion outlet and restaurant, while 40% more retail space will be allocated to existing tenants in Terminal 2B, resulting in forecasted retail growth for 2017 to continue to outperform passenger traffic growth.

#### Notes for Editors

- Budapest Airport Zrt. is the operator of Budapest Airport. It is owned by an international consortium of investors, led by the privately-owned German company AviAlliance, an independent airport manager holding a 55.438% stake, together with Caisse de dépôt et placement du Québec (21.228%), and Malton Investment Pte Ltd. (23.334%).
- Budapest Airport welcomed 11.1 million passengers in 2016, flying on the airport's services to 111
  destinations across 38 countries.
- Monthly passenger traffic growth in the period to end-December 2016 has exceeded +19%.

To find out more on Budapest Airport, visit <u>www.bud.hu</u>

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