

PRESS | Retail Development

17 November 2015

Budapest Airport seals a bigger deal with SSP

Budapest Airport is experiencing an all-round double-digit growth this year, with an average +12% passenger traffic increase, the Hungarian gateway has also recorded +20% year-on-year retail spend upsurge, as well as 27% turnover growth for all F&B partners. With the fantastic results continuing strongly into the latter part of 2015, the high-yielding airport is proving once again the solidity of its expansion.

Supporting the advancement of the Central European airport, its largest F&B operator, SSP, has cemented its partnership this week with Budapest Airport by celebrating the confirmation of a contract extension. Nick Inkster, CEO, SSP WEMEAP, and Jost Lammers, CEO, Budapest Airport, sealed the agreement which will see numerous upgrades, refurbishments, and conversions, of SSP's many restaurants and cafés at Budapest Airport.

The first stage of the progressive partnership will see SSP's Flocafe in Terminal 2B refreshed and upgraded next month, offering 32 m² more seating place, with expectation to generate 50.000 more transactions. In the coming months, and as part of the expansion, the legendary upscale Gundel restaurant will be converted into a long open-plan bar serving a diverse range of food and beverages. In addition the Hippo restaurant will be transformed into an O'Leary's sports bar serving casual dine-in and the best TV sport; while the airside outdoor terrace will be upgraded to enable its use throughout the year.

Commenting at the signing ceremony yesterday, Lammers said: "I am delighted to celebrate our ongoing partnership with SSP Hungary. The continued contract will see some major developments and upgrades of facilities helping to keep Budapest Airport in the top tier of wide variety, and best value, retail airport experiences in Europe. SSP is a reliable, valued, and close partner, delivering up-to-date food and beverage choices for the ever-growing number of passengers using the continually improving Budapest Airport."



Photo caption: CEO, SSP WEMEAP, Nick Inkster, and Budapest Airport's CEO, Jost Lammers, seal a bigger deal at the signing ceremony of the airport's largest F&B operator's confirmed contract extension.

Notes for Editors

- Budapest Airport Zrt. is the operator of Budapest Airport. It is owned by an international consortium of
 investors, led by the privately-owned German company AviAlliance, an independent airport manager
 holding a 52.66% stake, together with Caisse de dépôt et placement du Québec (20.17%), Malton
 Investment Pte Ltd. (22.17%) and KfW IPEX-Bank GmbH (5%).
- Budapest Airport welcomed 9.1 million passengers in 2014, flying on the airport's services to 88 destinations across 35 countries.
- Monthly passenger traffic growth in the period to end-October 2015 has exceeded +11%.

To find out more on Budapest Airport, visit www.bud.hu

About SSP

SSP is a leading operator of food and beverage concessions in travel locations, operating restaurants, bars, cafés, food courts, lounges and convenience stores in airports, train stations, motorway service stations and other leisure locations. With a heritage stretching back over 60 years, today SSP has nearly 30,000 employees, serving approximately a million customers every day. It has business at circa 130 airports and circa 270 rail stations, and operates approximately 2,000 units in 29 countries around the world.

SSP operates an extensive portfolio of approximately 300 international, national, and local brands. These include Upper Crust, Starbucks, Caffè Ritazza, Burger King, M&S Simply Food, Caviar House & Prunier, Millie's Cookies, and YO! Sushi, as well as stunning bespoke concepts such as the Montreux Jazz Café, Café Deco in Hong Kong and Shanghai, and the award winning Center Bar at Zurich.

www.foodtravelexperts.com