

14 December 2015

Tender wins for Tommy Hilfiger, Desigual, Hard Rock, feature in Budapest Airport's "elevated" retail proposition

Luxury brands dominate the influx of new commercial offers being rolled out in shop openings at Budapest Airport following this year's heavily subscribed invitation to tender for retail opportunities in SkyCourt, the flagship retail and F&B shopping centre in the airport's Terminal 2B.

"With year-on-year retail revenues increased by more than 20%, it is an ideal time for any potential new commercial partners to join Budapest Airport," commented Kam Jandu, Chief Commercial Officer, Budapest Airport. "Our fantastic double-digit traffic growth has played an important role in attracting dynamic and spirited players to join us in the elevation of our retail proposition," Jandu added.

Following the outcome of the tender process, several retailers will be establishing new or increased strongholds in the central airside market-place at the Hungarian capital city airport.

Just opened:

- Memories of Hungary 'Lovely You', the first in Hungary of the children's fashion store.
- 'Hard Rock' Hungary's second-only self-operated unit.

Opening this month:

- 'Tommy Hilfiger', operated by MDF Kft (a subsidiary of Heinemann Duty Free).
- 'Hugo Boss', operated by MDF Kft an enlargement and refurbishment of the current store.
- 'FloCafé', operated by SSP in Terminal 2B landside an upgrade and refresh of the F&B unit offering 32 m² more seating, with expectation to generate 50,000 more transactions.

Coming in 2016:

- 'Desigual', Spanish casual clothing brand, operated by Mágint Pannónia Kft, opening May.
- '7camicie', leading fashion brand in the Italian market, operated by Memories of Hungary Kft, opening May.
- 'Lapker', a subsidiary of Lagardére Services, a secured contract for six Relay-branded news and books units.
- 'Frey Wille', an extended contract for a uniquely designed jewellery island in central SkyCourt.
- 'O'Leary's' sports bar, operated by SSP, serving casual dine-in and the best TV sport from mid-2016.

Further commenting on the announcements, Jandu stated: "We are really pleased to welcome these new energising ideas in our portfolio adding quality and versatility to the shopping and dining experience at Budapest Airport. We're all really looking forward to another great year of both record-breaking passenger growth and superb trading results in 2016, with a little help from our new commercial partner friends."



Photo caption: Following the outcome of the recent retail tender process at Budapest Airport, several new shop openings will be seen in the central airside market-place, SkyCourt, including upgrades and refurbishments of established partners such as SSP's FloCafe in Terminal 2B landside.



Photo caption: Kam Jandu, Chief Commercial Officer, Budapest Airport, and Katalin Monostori, owner of Memories of Hungary and Lovely You Kids Fashion, cut the ribbon at the welcoming of the new unit to the airport's flagship SkyCourt.

Notes for Editors

- Budapest Airport Zrt. is the operator of Budapest Airport. It is owned by an international consortium of investors, led by the privately-owned German company AviAlliance, an independent airport manager holding a 52.66% stake, together with Caisse de dépôt et placement du Québec (20.17%), Malton Investment Pte Ltd. (22.17%) and KfW IPEX-Bank GmbH (5%).
- Budapest Airport welcomed 9.1 million passengers in 2014, flying on the airport's services to 88 destinations across 35 countries.
- Monthly passenger traffic growth in the period to end-November 2015 has exceeded +10%.

To find out more on Budapest Airport, visit <u>www.bud.hu</u>

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